

**Denali Commission Quarterly
Project Narrative and Funds Disbursement Request**

Project Name: Fairbanks Community Behavioral Health Center

Agency: Fairbanks Community Mental Health Center

Reporting Period: 15 January 2006

Grant #: 06-4-C-5011

Amount of Funds Requested \$100,000

1. What is the status of the project; include portions completed?
Construction started on 15 March 2005. The project declared substantially complete on 15 Dec 2005, and the Executive director closed on the property on 22 December 2005.
2. Is the project on schedule; if not, how will this be dealt with?
The project was completed on schedule.
3. Is the project on budget; if not, how will this be dealt with?
The project had a total of four change orders totaling \$64,855.18. Well within the allowance budgeted on this project.
4. Other comments/problems and solutions:
The building is ready for occupancy FCMHC is going to take three weeks to install agency systems and anticipates being open for business the end of January or early February.

William R. Newcombe
Finance Officer

**Denali Commission
Quarterly Project Financial Report**

Project Name: Fairbanks Community Mental Health Center's New regional Behavioral Health Center

Agency: Fairbanks Community Mental Health Center
Reporting Period: 15 January 2006

Grant #: 06-4-C-5011

Please include the following information:
(Use additional pages as necessary)

Budget Information:

1. The total project budget—Denali Commission and other funds combined
This project is budgeted at:

Land	\$830,000
Plans and Specs	\$500,000
WF loan closing costs & construction/bridge loan interest @ 5% advance 120 days	\$431,000
Fixed cost construction	\$5,577,000
Change Order Contingency (5%)	\$300,000
TOTAL	\$7,638,000

2. The total project expenditures as of the end of the most recent quarter
Total expenses for this project to date are \$7,336,943
3. The total amount of Denali Commission funds committed to the project.
The total amount of Denali Commission fund committed to the project equals \$1,000,000.
\$830,000 for the acquisition of land, and \$170,000 for the Plans and Specs.
4. The total expenditure of Denali Commission funds for the project as of the end of this reporting period.
As of the end of this reporting period FCMHC has expended \$1,000,000 of \$1,000,000 available funds. This agency is waiting for reimbursement for obligations already incurred.
5. The percentage of expenditures to the total budget.
Total expenditures as a percentage of the total budget is 96%

Attachment G

6. Project Performance Analysis (use PPA form on page 2 of 641)

I have enclosed a copy of the closing documents as demonstration that the project was completed prior to 31 Dec 2005..

**Denali Commission
Quarterly Project Financial Report
Project Performance Analysis (PPA) Form**

Project Name: Fairbanks Community Mental Health Center's New regional Behavioral Health Center

Agency: Fairbanks Community Mental Health Center

Reporting Period: Apr 15 2005

Grant #: 06-4-C-5011

NOTE: Include Denali Commission Grant Funds Only on this form.

Line Items:	Approved Budget:	Actual Cost to Date:	Scheduled Completion Date:	Actual Work Performed:
Land Acquisition	\$830,000	\$830,000	09/03	Land Acquired by FCMHC in Sep 03
Plans & Specifications	\$170,000	\$170,000	09/04	Plans completed by Architect Sep 04

Attachment G

Totals:	\$1,000,000	\$1,000,000		

Signature: _____

Date: _____

Print Name and Title: _____

Form 641B